Table No. 1

CONSOLIDATED FISCAL BALANCE
NON-FINANCIAL PUBLIC SECTOR
(In millions of Balboas)

Detail	September 2024 Preliminary 1	September 2023 Preliminary 2	Difference Absolute 3= (1-2)	Difference Percentage 4=3/2
Total revenue	**8,340.8**	**9,052.1**	**-711.3**	**-7.9%**
General Government Current Income	8,061.7	8,377.6	-315.8	-3.8%
Central Government	4,932.8	5,255.6	-322.7	-6.1%
CSS	2,971.8	2,911.5	60.3	2.1%
Consolidated Agencies	157.1	210.5	-53.4	-25.4%
Operational Balance of Public Companies	83.0	40.4	42.6	105.4%
Non-consolidated Agencies and Others	205.4	118.3	87.2	73.7%
Capital revenues	5.3	518.9	-513.6	-99.0%
Net Granting of Loans 1/	-14.6	-3.0	-11.6	389.7%
Donations	0.0	0.0	0.0	…
Total expenditure	**14,580.7**	**13,018.1**	**1,562.6**	**12.0%**
Current expenses	**11,218.8**	**10,071.1**	**1,147.7**	**11.4%**
Current Expenses (excludes interest payments)	9,099.3	8,318.1	781.1	9.4%
Central Government	5,711.7	5,053.9	657.7	13.0%
CSS	3,119.2	3,009.0	110.2	3.7%
Consolidated Agencies	268.4	255.2	13.2	5.2%
Interests	2,119.5	1,752.9	366.6	20.9%
External Interests	1,932.9	1,584.4	348.5	22.0%
Internal interests	186.6	168.5	18.1	10.7%
Capital expenditure	**3,361.9**	**2,947.0**	**414.9**	**14.1%**
% of GDP	3.85%	3.54%	0.31%	
General Government Current Savings	**-3,157.0**	**-1,693.5**	**-1,463.5**	**86.4%**
% of GDP	-3.61%	-2.03%	-1.58%	
SPNF Current Savings	**-2,868.7**	**-1,534.9**	**-1,333.8**	**86.9%**
% of GDP	-3.28%	-1.84%	-1.44%	
Total Savings (Total Income minus Current Expenses)	**-2,878.0**	**-1,019.0**	**-1,859.0**	**182.4%**
% of GDP	-3.29%	-1.22%	-2.07%	
Primary Balance	**-4,120.4**	**-2,213.0**	**-1,907.3**	**86.2%**
% of GDP	-4.72%	-2.66%	-2.06%	
Total Balance 2/	**-6,239.9**	**-3,966.0**	**-2,273.9**	**57.3%**
% of GDP	***-7.14%***	***-4.76%***	***-2.38%***	
Estimated Nominal GDP	***87,347***	***83,318***		

Source: CGR, Superintendencia de Bancos de Panamá, BNP, CA, Decentralized Entities, MEF.
1/ Includes granting of loans from institutions such as IFARHU, BHN and BDA.
2/ Reconciled for financial registers

Preliminary Financing of the Non-Financial Public Sector
(In millions of Balboas)
Preliminary

	September 2024	September 2023
TOTAL	**6,239.9**	**3,966.0**
% of GDP	***7.14%***	***4.76%***
External debt	**2,864.3**	**1,543.3**
Net disbursement	2,878.8	1,613.1
Disbursement	4,033.4	2,385.3
Amortization	1,154.7	772.3
Financial investment	-14.5	-69.8
Internal Debt	**2,471.9**	**-60.4**
Net disbursement	2,471.9	-60.4
Disbursement	3,925.0	1,461.2
Amortization	1,453.1	1,521.6
Banking Resources 1/	**1,584.2**	**2,512.3**
Banco Nacional de Panama	1,579.9	2,056.7
Caja de Ahorro	-160.7	355.6
Private Banks	165.0	100.0
Checks in circulation	**-467.6**	**-427.2**
Others 2/	**-212.8**	**398.0**

Prepared by: Macro Fiscal. 1/ Corresponds to the use or accumulations of deposits in official and private banks; an accumulation of money carries a negative sign (-) and a use of money a positive sign (+). 2/ Includes deposits in transit, accrued, CUT Investments, adjustments for transfers, flows and amortization and disbursement operations.