Table No. 1

CONSOLIDATED FISCAL BALANCE
NON-FINANCIAL PUBLIC SECTOR
(In millions of Balboas)

Detail	August 2024 Preliminary 1	August 2023 Preliminary 2	Difference Absolute 3= (1-2)	Difference Percentage 4=3/2
Total revenue	**7,390.2**	**8,065.8**	**-675.5**	**-8.4%**
General Government Current Income	7,079.4	7,827.4	-748.0	-9.6%
Central Government	4,329.4	5,044.7	-715.3	-14.2%
CSS	2,602.5	2,581.6	20.9	0.8%
Consolidated Agencies	142.3	183.7	-41.3	-22.5%
Operational Balance of Public Companies	79.7	71.4	8.3	11.6%
Non-consolidated Agencies and Others	244.6	166.4	78.2	47.0%
Capital revenues	5.2	17.4	-12.3	-70.4%
Net Granting of Loans 1/	-13.5	0.5	-14.0	-2814.0%
Donations	0.0	0.0	0.0	…
Total expenditure	**13,003.2**	**11,520.3**	**1,482.9**	**12.9%**
Current expenses	**9,960.2**	**8,823.6**	**1,136.6**	**12.9%**
Current Expenses (excludes interest payments)	8,164.2	7,386.4	777.8	10.5%
Central Government	5,203.6	4,517.2	686.4	15.2%
CSS	2,723.1	2,645.0	78.0	3.0%
Consolidated Agencies	237.6	224.2	13.4	6.0%
Interests	1,796.0	1,437.2	358.8	25.0%
External Interests	1,610.6	1,281.2	329.5	25.7%
Internal interests	185.3	156.0	29.3	18.8%
Capital expenditure	**3,043.0**	**2,696.7**	**346.3**	**12.8%**
% of GDP	3.48%	3.23%	0.25%	
General Government Current Savings	**-2,880.8**	**-996.2**	**-1,884.6**	**189.2%**
% of GDP	-3.30%	-1.19%	-2.10%	
SPNF Current Savings	**-2,556.4**	**-758.3**	**-1,798.1**	**237.1%**
% of GDP	-2.93%	-0.91%	-2.02%	
Total Savings (Total Income minus Current Expenses)	**-2,570.0**	**-757.8**	**-1,812.1**	**239.1%**
% of GDP	-2.94%	-0.91%	-2.03%	
Primary Balance	**-3,817.0**	**-2,017.4**	**-1,799.7**	**89.2%**
% of GDP	-4.37%	-2.42%	-1.95%	
Total Balance 2/	**-5,613.0**	**-3,454.5**	**-2,158.5**	**62.5%**
% of GDP	***-6.43%***	***-4.14%***	***-2.28%***	
Estimated Nominal GDP	***87,347***	***83,382***		

Source: CGR, Superintendencia de Bancos de Panamá, BNP, CA, Decentralized Entities, MEF.
1/ Includes granting of loans from institutions such as IFARHU, BHN and BDA.
2/ Has adjustment for financing.

Preliminary Financing of the Non-Financial Public Sector
(In millions of Balboas)

Preliminary

	August 2024	August 2023
TOTAL	**5,613.0**	**3,454.5**
% of GDP	6.43%	4.14%
External debt	**3,276.1**	**1,628.4**
Net disbursement	3,290.6	1,656.6
Disbursement	4,027.5	2,373.0
Amortization	736.9	716.3
Financial investment	-14.5	-28.2
Internal Debt	**1,694.2**	**653.1**
Net disbursement	1,694.2	653.1
Disbursement	3,147.3	1,426.2
Amortization	1,453.1	773.1
Banking Resources 1/	**697.7**	**979.1**
Banco Nacional de Panama	654.7	524.1
Caja de Ahorro	-143.0	355.0
Private Banks	186.0	100.0
Checks in circulation	**197.1**	**-368.1**
Others 2/	**-252.1**	**562.0**

Prepared by: Macro Fiscal. 1/ Corresponds to the use or accumulations of deposits in official and private banks; an accumulation of money carries a negative sign (-) and a use of money a positive sign (+). 2/ Includes deposits in transit, accrued, CUT Investments, adjustments for transfers, flows and amortization and disbursement operations.